

| RESOURCE ESTIMATION SHEET       |  |  |  |  |  |  |  |
|---------------------------------|--|--|--|--|--|--|--|
| BLOCK NAME: INDROI-MANDOR BLOCK |  |  |  |  |  |  |  |
| TALUKA: PATAN-VERAVAL           |  |  |  |  |  |  |  |
| DISTRICT: GIR-SOMNATH           |  |  |  |  |  |  |  |

| Inferred Resource (G-3) calculation for Limestone [Cement grade(Blendable/Benificiable/Portland)] |         |                                           |               |                         |                         |                 |                             |
|---------------------------------------------------------------------------------------------------|---------|-------------------------------------------|---------------|-------------------------|-------------------------|-----------------|-----------------------------|
| Sr.No.                                                                                            | BHID    | Area of Influence of Borehole (in Sq. M.) | Thickness (m) | Volume (in Cubic Meter) | Average Specific Gravty | Tonnage (in MT) | Tonnage (in Million Tonnes) |
| 1                                                                                                 | IMBH-01 | 1321060.87                                | 7.20          | 9511638                 | 2.79                    | 26537470.76     | 26.54                       |
| 2                                                                                                 | IMBH-02 | 911973.558                                | 0.00          | 0                       | 0                       | 0               | 0.00                        |
| 3                                                                                                 | IMBH-03 | 556028.539                                | 9.25          | 5143264                 | 2.74                    | 14092543.32     | 14.09                       |
| 4                                                                                                 | IMBH-04 | 1491346.3                                 | 3.80          | 5667116                 | 2.77                    | 15697911.15     | 15.70                       |
| 5                                                                                                 | IMBH-05 | 706970.642                                | 13.40         | 9473407                 | 2.75                    | 26051868.16     | 26.05                       |
| 6                                                                                                 | IMBH-06 | 810166.311                                | 19.45         | 15757735                | 2.79                    | 43964079.95     | 43.96                       |
| 7                                                                                                 | IMBH-07 | 838771.377                                | 6.50          | 5452014                 | 2.76                    | 15047558.5      | 15.05                       |
| 8                                                                                                 | IMBH-08 | 641852.339                                | 1.70          | 1091149                 | 2.78                    | 3033394.154     | 3.03                        |
| 9                                                                                                 | IMBH-09 | 1034458.33                                | 10.00         | 10344583                | 2.73                    | 28240712.41     | 28.24                       |
| 10                                                                                                | IMBH-10 | 1013577.16                                | 11.30         | 11453422                | 2.78                    | 31840512.9      | 31.84                       |
| 11                                                                                                | IMBH-11 | 831736.673                                | 9.40          | 7818325                 | 2.76                    | 21578576.24     | 21.58                       |
|                                                                                                   |         | 10157942.1                                |               |                         |                         | 226084627.6     | 226.08                      |

| Inferred Resource (G-4) calculation for Marl |         |                                           |               |                         |                         |                 |                             |
|----------------------------------------------|---------|-------------------------------------------|---------------|-------------------------|-------------------------|-----------------|-----------------------------|
| Sr.No.                                       | BHID    | Area of Influence of Borehole (in Sq. M.) | Thickness (m) | Volume (in Cubic Meter) | Average Specific Gravty | Tonnage (in MT) | Tonnage (in Million Tonnes) |
| 1                                            | IMBH-01 | 1321060.87                                | 0.00          | 0                       | 0                       | 0               | 0.00                        |
| 2                                            | IMBH-02 | 911973.558                                | 2.50          | 2279934                 | 2.75                    | 6269818.211     | 6.27                        |
| 3                                            | IMBH-03 | 556028.539                                | 1.60          | 889645.7                | 2.75                    | 2446525.572     | 2.45                        |
| 4                                            | IMBH-04 | 1491346.3                                 | 1.40          | 2087885                 | 2.77                    | 5783440.951     | 5.78                        |
| 5                                            | IMBH-05 | 706970.642                                | 3.00          | 2120912                 | 2.77                    | 5874926.035     | 5.87                        |
| 6                                            | IMBH-06 | 810166.311                                | 0.35          | 283558.2                | 2.7                     | 765607.1639     | 0.77                        |
| 7                                            | IMBH-07 | 838771.377                                | 1.00          | 838771.4                | 2.79                    | 2340172.142     | 2.34                        |
| 8                                            | IMBH-08 | 641852.339                                | 5.80          | 3722744                 | 2.75                    | 10237544.81     | 10.24                       |
| 9                                            | IMBH-09 | 1034458.33                                | 0.00          | 0                       | 0                       | 0               | 0.00                        |
| 10                                           | IMBH-10 | 1013577.16                                | 1.70          | 1723081                 | 2.78                    | 4790165.658     | 4.79                        |
| 11                                           | IMBH-11 | 831736.673                                | 3.30          | 2744731                 | 2.73                    | 7493115.687     | 7.49                        |
|                                              |         |                                           |               |                         |                         | 46001316.23     | 46.00                       |

| AVERAGE GRADE OF MINERAL |         |              |          |          |             |
|--------------------------|---------|--------------|----------|----------|-------------|
| Sr.No.                   | BHID    | Cement Grade |          | Marl     |             |
|                          |         | CaO%         | MgO%     | CaO%     | MgO%        |
| 1                        | IMBH-01 | 45.40        | 1.04     | -        | -           |
| 2                        | IMBH-02 | -            | -        | 28.36    | 0.71        |
| 3                        | IMBH-03 | 48.52        | 0.80     | 24.68    | 2.08        |
| 4                        | IMBH-04 | 43.88        | 0.70     | 23.62    | 1.44        |
| 5                        | IMBH-05 | 43.27        | 0.75     | 29.13    | 0.93        |
| 6                        | IMBH-06 | 45.65        | 0.59     | 21.28    | 1.66        |
| 7                        | IMBH-07 | 49.66        | 0.52     | 26.92    | 1.63        |
| 8                        | IMBH-08 | 42.83        | 0.97     | 26.12    | 1.18        |
| 9                        | IMBH-09 | 47.26        | 0.73     | 0.00     | 0.00        |
| 10                       | IMBH-10 | 36.60        | 0.65     | 25.76    | 1.34        |
| 11                       | IMBH-11 | 44.37        | 0.87     | 29.42    | 1.72        |
| Average                  |         | 44.43289     | 0.725261 | 26.96539 | 1.330004843 |